

## **Tangible Personal Property Exemption**

In compliance with Florida Statutes, all tangible personal property (TPP) located in this county and used in the operation of a business or other income-producing venture as of January 1st of each year must be reported at 100% of the <u>unadjusted</u> original cost.

Property must be reported on a SJC-405 form, which is available in the "Tangible Personal Property Filing Packet" on our website, under "Resources" --> "Forms & Data." All business assets, regardless of value, must be reported on an Asset List Spreadsheet to be provided to the Property Appraiser's Office with the return. Unlike most real property documents which are considered to be public record, all personal property returns and documentation required by F.S.193.052 and submitted by taxpayers pursuant to law, are deemed confidential in the hands of the Property Appraiser (F.S.193.074).

Eligibility Criteria	Application Filing Requirements	Application Deadline
All tangible personal property located in this county and used in the operation of a business or other income-producing ventures is eligible for the exemption.	SJC-405 form & Asset List Spreadsheet	April 1st of the tax year in which the exemption is requested

You may electronically file for the \$25,000 TPP Exemption by submitting the completed SJC-405 and supporting documents to <a href="mailto:TPP@sicpa.us">TPP@sicpa.us</a>.

Alternatively, you may mail your application and supporting documents to:

St. Johns County Property Appraiser's Office 4030 Lewis Speedway, Suite 203 Saint Augustine, Florida 32084

Attention: TPP

Please contact our Tangible Personal Property Department at (904) 827-5500 if you have any questions or need additional information. All forms are available for download on our website at www.sjcpa.us.